

Terms of Business

PURPOSE OF THIS DOCUMENT

The purpose of this document is to set out the way in which Arkle Finance Limited conducts its business. References to 'we', 'us', 'our' and 'Arkle Finance' refer to Arkle Finance Limited. Within this document you will find information on Arkle Finance's products and services, our application process and how we process your data.

If you have any questions about Arkle Finance or the services we can provide, please contact us on 01933 304899.

OUR PRODUCTS & SERVICES

Arkle Finance provides flexible asset finance and leasing solutions for a broad range of corporate businesses and small-medium enterprises (SMEs). We also offer consumer finance in specialist fields such as classic and collectable vehicles, leisure, marine and aviation.

We predominantly act as lender or lessor, and it is likely that we will be able to find a suitable finance solution for your needs. We also act as a credit broker and where we are unable to provide a suitable finance solution, we can introduce you to another finance provider who may be able to assist.

We offer the following services:

- recommending or making available credit or hire agreements for customers
- assisting customers by undertaking preparatory work in relation to such agreements
- providing credit and hire agreements
- introducing customers seeking to finance solutions to alternative financiers

DATA PROCESSING & CREDIT SEARCHES

For us to process your application we need to perform credit and identity checks on you with one or more credit reference agencies (CRAs). To do this, we will supply your personal information to CRAs, and they will give us information about you, your financial situation and financial history. When CRAs receive a search from us they will place a footprint on your credit file that may be seen by other lenders. CRAs will supply to us both public (including electoral register) and shared credit, financial situation and financial history information as well as fraud prevention information.

We will use this information to:

- Assess your creditworthiness and check whether you can afford a product;
- Verify your identity and the accuracy of the data you have provided to us;
- Prevent criminal activity, fraud and money laundering;
- Manage your account(s);
- Trace and recover debts; and
- Ensure any offers provided to you are appropriate to your circumstances.

Following us receiving the information from you and the CRAs we will assess the information we have and decide whether we are able to offer a facility to you. If we can offer a facility we will notify you, your broker or vendor depending on the source of introduction, both verbally and in writing.

If we are unable to provide you with a facility, we will let you know. If you have approached us directly and we feel it appropriate, we may offer to seek to arrange finance for you with an alternative lender. Before doing this, we will seek your consent to share your data with a relevant third-party lender, and if you agree we will pass your information to them for consideration.

Where we are unable to provide the finance you require we will retain your information on our files for a maximum of twelve months from the date of your approach.

We will continue to exchange information about you with CRAs while you have a relationship with us. We will also inform the CRAs about any settled accounts. If you borrow and do not repay in full or on time CRAs will record the outstanding debt. This information may be supplied to other organisations by CRAs. We will retain information about you on our files for a period of six years after your relationship with us ends.

If you are making a joint application we will link your records together, so you should make sure you discuss this with your partner/ spouse/ financial associate and share this information with them before lodging the application. CRAs will also link your records together and these links will remain on your file and theirs until such time as you or your partner successfully files for a disassociation with the CRAs to break that link.

Where you are a company director and you wish us to consider an application which involves you providing a personal guarantee and indemnity, we require your consent to carry out a personal search on you with a CRA.

Identities of the CRAs, their role as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with them are explained in a Credit Reference Agency Information Notice ("CRAIN") more detail of which can be found at www.equifax.co.uk/crain.

By proceeding with this application, you confirm your understanding and agreement with the Terms of Business set out above and that you wish us to proceed in assessing your application for finance.

ABOUT US

Arkle Finance was established in 1997 and is a wholly owned subsidiary of Weatherbys Bank Limited. Weatherbys Bank Limited is a family-owned business first established in 1770 and provides banking services to private and racing clients.

Arkle Finance is authorised and regulated by the Financial Conduct Authority under firm reference number 630582. We are also members of the Finance & Leasing Association (FLA) and are committed to adhering to the FLA's Business Finance and Consumer Lending Codes.

Our registered office is located at: Weatherbys, Sanders Road, Wellingborough, Northamptonshire, NN8 4BX.

We are registered with the Information Commissioners Office under reference Z7416833.

Tel: 01933 824500